

Mumbai, India

Financial Capital of India

Starting life as a seaport and textile manufacturing hotspot, Mumbai now ranks in the list of the top 5 places to set up knowledge teams. Mumbai has been at the center of India's ascent in knowledge services since 1967 when TCS established operations in the city. The country's first software export zone was also setup in Mumbai. With Bombay Stock Exchange, Asia's oldest bourse, the city is the financial capital of India. Investment friendly policies and eased regulations make it a favored destination for deploying financial services support teams. Mumbai has developed stellar capabilities in the areas of healthcare services, media and entertainment, application development, and gaming. Mumbai is geographically well placed which allows most BFSI companies in the city to establish a shared services base in neighboring Pune.

Business District

Leading companies like WNS Global Services, Genpact, IBM, Cognizant, Infosys, TCS, Wipro and Accenture have based their financial services practice in Mumbai. These vast operations have enabled the city to attract talent from all over the country. A Michael Page study finds that Mumbai is the most preferred destination for financial functions. As of 2013, there are more than 15,565 small and medium businesses thriving in the city. Large corporations including multinationals and Fortune 500 companies number 311.

Talent Profile

This location offers the most wide ranging skill sets, including business and financial analysts, investment banking professionals, and finance manager and controllers, that are central to running successful finance operations. For support roles, Mumbai has an installed base of over 60,000 BPO professionals. Studies point out that India's best BPO talent is located here. Mumbai has a strong education ecosystem. This includes 12 universities, 215 general colleges, 46 management institutes, and 67 engineering institutes. They city's colleges and universities produce over

Our Client Center

- Situated in the Indiabulls Finance Center
- International financial services and consulting clients
- On premise restaurants, cafes, fitness center, and emergency services
- Large floor plate offices of up to 125,000 sq ft per floor
- Reserved parking access

Available Skill Sets

Financial Analysts CFOs
Finance Manager Researchers
Analytics Professionals
IT Professionals

Centers of Excellence

BFSI Software Development
IT/ITeS Analytics
Media & Entertainment

40,000 commerce graduate every year out of which almost 1/5th specialize in accountancy. Additionally 24,000 MBA graduates join the city's workforce. Salaries for mid-range financial analyst profiles average \$11,500 per annum.

Economic Fundamentals

Mumbai's economic output is one of the most impressive in the country. With a GDP of \$209 billion, the city accounts for 70% of all capital transactions, 25% of industrial output, and 70% of maritime trade in India. Averaging a per capita income of \$1,010 (3 times the national average and expected to double by 2015), the financial capital offers a high standard of living to the growing middle class which enables the continuous inflow of educated professionals.

IT Transformation

Despite tough competition from Bangalore and Pune, Mumbai has been at the forefront of the IT/ITeS revolution in India. The city's IT exports have been growing at 40% to 60%. There are more than 600 IT/ITeS companies in Mumbai. The majority of these are engaged in the development of enterprise grade software, product engineering, and embedded design. The industry has an employed talent pool of roughly half a million IT professionals. Fresh graduates eligible for employment in Mumbai's IT sector amount to 50,000 annually. With the rapid global rise of measurability and accountability in every investment possible, Mumbai has demonstrated exceptional strength in the analytics domain. The city leads in India when it comes to high value analytics services followed by Bangalore and Gurgaon.

Grade-A Infrastructure

Mumbai was one of the first Indian cities to reap the benefits of globalization when the economy opened up in 1991. The result has been the establishment of 78.40 million sq ft of Grade-A office space. Another 32 million sq ft is under construction and will be ready by 2015. By the time this happens, Mumbai will be the first Indian city to enter an exclusive club of locations with over 100 million sq ft of office space. The BFSI sector occupies 21% to 52% of the total office space in the city. Most financial firms are located in the up market Central Business District, Bandra Kurla Complex, and South Central Mumbai. The majority of IT firms are located in secondary and suburban business districts which have seen rapid development in the past decade.

15,565

Small businesses

40,000

Commerce graduates a year

15

Industrial & IT Parks

\$11,500

Average analyst salary

Quick facts

Location	West coast of India
Time Zone	GMT +5:30
Climate	Tropical wet and dry
Population	18.41 million
Literacy	89.21%
Education	12 universities, 46 management institutes, and 67 engineering colleges
Languages	Marathi (local), Hindi (national), English